

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

MARK JOSEPH RITTER

Debtor

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§
§
§

Case No. 16-24153

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 07/27/2016 . The undersigned trustee was appointed on 07/27/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 7,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 7,000.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/16/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,440.22 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,440.22 , for a total compensation of \$ 1,440.22 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 136.60 , for total expenses of \$ 136.60 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/22/2017 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case 16-24153 Doc 47 Filed 08/31/17 Entered 08/31/17 08:36:08 Desc Main

Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	16-24153	BWB	Judge:	Bruce W. Black	Trustee Name:	Peter N. Metrou, Trustee
Case Name:	MARK JOSEPH RITTER			Date Filed (f) or Converted (c):	07/27/2016 (f)	
For Period Ending:	08/22/2017			341(a) Meeting Date:	08/22/2016	
				Claims Bar Date:	03/16/2017	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2228 S.E. 15TH TERRACE CAPE CORAL FL 33990-0000 LEE	74,820.00	149,640.00		7,000.00	FA
2. 50% OWNERSHIP INTEREST IN HOUSEHOLD GOODS AND FURNITURE VALU	2,500.00	0.00		0.00	FA
3. 50% OWNERSHIP INTEREST IN HOUSEHOLD ELECTRONICS VALUED AT \$1	500.00	0.00		0.00	FA
4. REMINGTON 770 RIFLE LOCATION: 24520 S. KANKAKEE ST., MANHATT	200.00	0.00		0.00	FA
5. CLOTHING AND OUTDOOR APPAREL LOCATION: 24520 S. KANKAKEE ST.	300.00	0.00		0.00	FA
6. GOLD WEDDING BAND IN DEBTOR'S POSSESSION	250.00	0.00		0.00	FA
7. CASH DEBTOR'S POSSESSION	400.00	0.00		0.00	FA
8. FIRST BANK OF MANHATTAN	176.19	0.00		0.00	FA
9. PRUDENTIAL ALLIANCE ACCOUNT	655.77	0.00		0.00	FA
10. TRADITIONAL IRA ADMINISTERED BY JANUS CUSTODIAN: STATE STREE	6,647.52	0.00		0.00	FA
11. TERM LIFE INSURANCE MASS MUTUAL FINANCIAL GROUP	0.00	0.00		0.00	FA
12. WHOLE LIFE INSURANCE PROTECTIVE LIFE INSURANCE CO.	1,865.00	0.00		0.00	FA
13. CLAIM AGAINST DAVID FRAWLEY FOR FAILURE TO PURCHASE 14021 W.	246,517.00	0.00		0.00	FA
14. 11/28/11 JUDGMENT AGAINST SYED NOORUDDIN IN FAVOR OF RITTER	6,483.00	0.00		0.00	FA
15. 50% OWNERSHIP INTEREST IN OFFICE EQUIPMENT AND SUPPLIES VALU	100.00	0.00		0.00	FA
16. Undetermined interest in the William P. Ritter Revocable Tru	0.00	0.00		0.00	FA

	Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$341,414.48
	\$149,640.00
	\$7,000.00
	\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

Investigation into real estate, preferential/fraudulent transfers and bank accounts. Employed general estate counsel to investigate assets and various possible transfers 11/16/2016. Employed Real Estate Broker for Florida property valuation 1/17/2017. Filed Mt to Ext on 2/21/17 see Dkt #40.

RE PROP # 16 -- Received and Reviewed trust doc and spoke to trust attorney.

Initial Projected Date of Final Report (TFR): 12/01/2017 Current Projected Date of Final Report (TFR):

Case 16-24153 Doc 47 Filed 08/31/17 Entered 08/31/17 08:36:08 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-24153

Case Name: MARK JOSEPH RITTER

Taxpayer ID No: XX-XXX3878

For Period Ending: 08/22/2017

Trustee Name: Peter N. Metrou, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5991

Checking

Blanket Bond (per case limit): \$1,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/03/17	1	Catherine Ritter No address on check Debtor's Spouse	Court Approved settlement Settlement on equity per dkt# 46	1110-000	\$7,000.00		\$7,000.00

COLUMN TOTALS	\$7,000.00	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$7,000.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$7,000.00	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET	ACCOUNT
			BALANCE	
XXXXXX5991 - Checking	\$7,000.00	\$0.00	\$7,000.00	
	\$7,000.00	\$0.00	\$7,000.00	
			(Excludes account transfers)	(Excludes payments to debtors)
Total Allocation Receipts:	\$0.00			Total Funds on Hand
Total Net Deposits:	\$7,000.00			
Total Gross Receipts:	\$7,000.00			

Case Number: 16-24153

Date: August 22, 2017

Debtor Name: MARK JOSEPH RITTER

Claims Bar Date: 3/16/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$1,440.22	\$1,440.22
100	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$136.60	\$136.60
3510	Re/Max Realty Group 1337 Cape Coral Parkway E Cape Coral, FL 33904	Administrative Payment Status: Valid To Pay	See c/o Dkt #46	\$0.00	\$750.00	\$750.00
1	LAMARCHE ELECTRIC CO. 1951 AIRWAY CT, UNIT 1 NEW LENOX, IL 60451	Unsecured Payment Status: Withdrawn		\$0.00	\$34,166.91	\$34,166.91
2	SILVER CROSS HOSPITAL 1900 SILVER CROSS BLVD ATTN: PATIENT ACCTS NEW LENOX, IL 60451	Unsecured Payment Status: Valid To Pay		\$0.00	\$4,548.55	\$4,548.55
Case Totals				\$0.00	\$41,042.28	\$41,042.28

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-24153

Case Name: MARK JOSEPH RITTER

Trustee Name: Peter N. Metrou, Trustee

Balance on hand	\$	7,000.00
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Peter N. Metrou	\$ 1,440.22	\$ 0.00	\$ 1,440.22
Trustee Expenses: Peter N. Metrou	\$ 136.60	\$ 0.00	\$ 136.60
Other: Re/Max Realty Group	\$ 750.00	\$ 0.00	\$ 750.00
Total to be paid for chapter 7 administrative expenses		\$ 2,326.82	
Remaining Balance		\$ 4,673.18	

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,548.55 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	SILVER CROSS HOSPITAL	\$ 4,548.55	\$ 0.00	\$ 4,548.55
Total to be paid to timely general unsecured creditors				\$ 4,548.55
Remaining Balance				\$ 124.63

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.6 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 26.87 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 97.76 .